



CoBank Preferred Stock Announcement Dividends Payable in October 2015

PFD Non-Cum Perp Series E

Issuer:	CoBank, ACB
Par Amount:	\$225,000,000
Shares Outstanding:	225,000
Cusip#:	19075Q607
Description:	PFD NON-CUM PERP SER E
Original Rate:	6.11%
Current Rate:	1.46345%
Rate Basis:	Actual/360
Maturity:	Perpetual Issue
Redemption Option:	07/10/2012 and 5-year anniversary thereafter
Record Date:	09/15/2015
Dividend Payment Date:	10/13/2015
Dividend Period:	07/10/2015 through 10/09/2015
Total Dividend:	\$841,483.75
Calculation:	$\$225,000,000 * .0146345 / 360 * 92$ days
Dividend Per Share:	\$3.73993

PFD Non-Cum Perp Series F

Issuer:	CoBank, ACB
Par Amount:	\$400,000,000
Shares Outstanding:	4,000,000
Cusip#:	19075Q805
Description:	PFD NON-CUM PERP SER F
Original Rate:	6.25%
Current Rate:	6.25%
Rate Basis:	30/360
Maturity:	Perpetual Issue
Redemption Option:	10/01/2022 and any dividend date thereafter
Record Date:	09/15/2015
Dividend Payment Date:	10/01/2015
Dividend Period:	07/01/2015 through 09/30/2015
Total Dividend:	\$6,250,000.00
Calculation:	$\$400,000,000 * .0625 / 360 * 90$ days
Dividend Per Share:	\$1.5625

PFD Non-Cum Perp Series G

Issuer: CoBank, ACB
Par Amount: \$200,000,000
Shares Outstanding: 2,000,000
Cusip#: 19075Q870
Description: PFD NON-CUM PERP SER G
Original Rate: 6.125%
Current Rate: 6.125%
Rate Basis: 30/360
Maturity: Perpetual Issue
Redemption Option: 07/01/2018 and any dividend date thereafter
Record Date: 09/15/2015
Dividend Payment Date: 10/01/2015
Dividend Period: 07/01/2015 through 09/30/2015
Total Dividend: \$3,062,500
Calculation: $\$200,000,000 * .06125 / 360 * 90$ days
Dividend Per Share: \$1.53125

PFD Non-Cum Perp Series H

Issuer: CoBank, ACB
Par Amount: \$300,000,000
Shares Outstanding: 3,000,000
Cusip#: 19075Q862
Description: PFD NON-CUM PERP SER H
Original Rate: 6.2%
Current Rate: 6.2%
Rate Basis: 30/360
Maturity: Perpetual Issue
Redemption Option: 01/01/2025 and any dividend date thereafter
Record Date: 09/15/2015
Dividend Payment Date: 10/01/2015
Dividend Period: 07/01/2015 through 10/30/2015
Total Dividend: \$4,650,000.00
Calculation: $\$300,000,000 * .062 / 360 * 90$ days
Dividend Per Share: \$1.55